

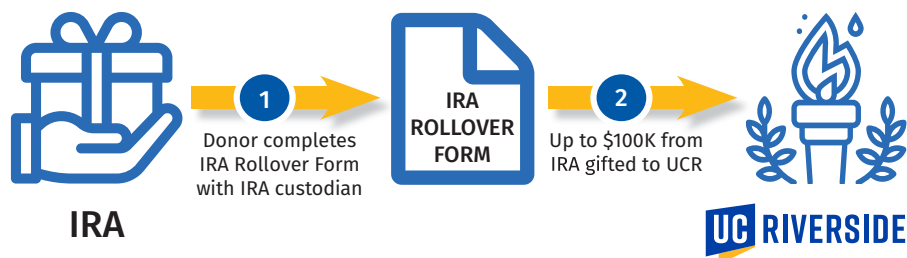


RIVERSIDE

Gift Planning

CHARITABLE IRA ROLLOVER

WHAT IS A CHARITABLE IRA ROLLOVER?



Gifts via a charitable IRA rollover, or qualified charitable distribution, are made from an IRA directly to UC Riverside. The owner must be 70½ or older and can transfer up to \$100,000 per year, and the transfer will help the owner meet their annual “required minimum distribution” or RMD.

CONSIDERING A CHARITABLE IRA ROLLOVER/QUALIFIED CHARITABLE DISTRIBUTION (QCD)

Are you at least 70½ and looking for a tax-efficient way to make a charitable contribution? If so, consider making a qualified charitable distribution, or QCD, from your IRA account to UCR. You may know the QCD as the “charitable IRA rollover.”

HOW DOES A QCD WORK?

The gift of a QCD / charitable IRA rollover works like this:

- » Contact your IRA custodian to tell them you intend to make a “qualified charitable distribution.” Many custodians will provide you with a form that they will ask you to use to complete your gift. If your custodian does not have a form and they ask for written instructions, please contact our Planned Giving team. We can provide you with a sample letter that you can use.
- » Complete your custodian form or letter and mail it back to your IRA custodian.
- » Once your IRA custodian receives your instructions, they will send your gift directly to UCR.

REQUIRED MINIMUM DISTRIBUTION

The required minimum distribution is the amount that an owner of an IRA is required to take each year after reaching age 70½, or age 72 if the owner reached age 70½ in 2020 or later. This amount, sometimes referred to as an “RMD,” is based on a percentage of the IRA’s value, and that percentage increases slightly each and every year.

BENEFITS OF A QUALIFIED CHARITABLE DISTRIBUTION

A QCD HAS MANY ADVANTAGES

Making a gift to UCR directly from your IRA comes with a number of advantages, including:

A simple gift to make: Simply notify your IRA custodian.

Give from pre-tax assets: This is obviously a great tax benefit.

Required Minimum Distribution: The distributions can satisfy all, or part, of your required minimum distribution and are not subject to the IRS's charitable deduction limits.

Minimize the effect on your cash flow: The gift is made from your assets, not your checkbook.

Impact the future: The IRA rollover allows you to make a significant gift to will support our mission at UC Riverside.

TAX BENEFITS

A QCD has several significant tax advantages:

It allows you to give up to \$100,000 directly from your IRA to UCR using pre-tax assets. If you do not itemize, or are subject to charitable deduction limits, the IRA rollover still allows you to give in tax-advantaged ways. An IRA rollover gift could also help you avoid income that could push you into a higher tax bracket.



HELPFUL HINTS FOR YOUR QCD

HELPFUL HINTS FOR A SUCCESSFUL QCD

Start Early

It may take your IRA custodian a few weeks to process your gift. If you are thinking about making a gift at the end of the year, be sure to give your custodian enough time.

Be Direct

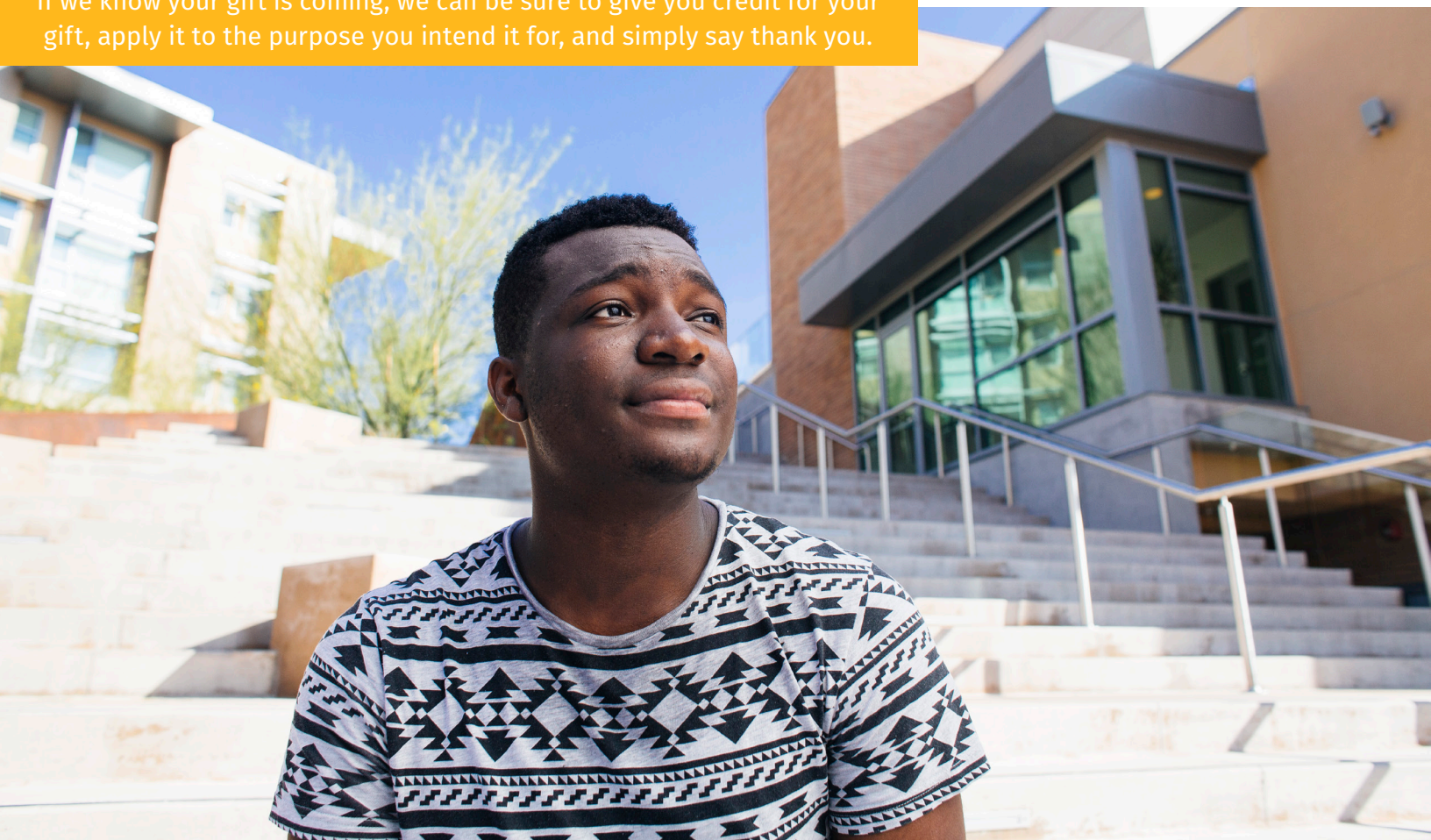
In order to avoid taxes on distributions to charity, your custodian will need to transfer your gift to UCR directly.

Don't Have an IRA?

Rollover gifts can only be made from an IRA. If you don't have an IRA but you do have another retirement account, such as a 401(k) or 403(b), please contact us for ideas on what you can do to benefit from the charitable IRA rollover.

LET US KNOW ABOUT YOUR GIFT

If you have decided to gift an IRA rollover to UCR, please let us know. If we know your gift is coming, we can be sure to give you credit for your gift, apply it to the purpose you intend it for, and simply say thank you.





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